

Example 1 (Graduate school, private scholarship, Bethel-controlled gift aid impacted):

Gabriel is a graduate student in the MBA program. Gabriel is planning to be enrolled in 6 credits during the fall term and 3 credits during the spring term. Gabriel was a participant in the Global Leadership Summit, so he receives a Business Partnership Scholarship for \$800 (\$400 per semester). His financial aid cost of attendance is \$8,500.

Gabriel has been applying for private scholarships and was pleased to find out he was selected to receive an Excelling Student Scholarship for \$8,000 (\$4,000 per semester). He submitted a copy of his private scholarship letter to the Office of Financial Aid. Gabriel's fall and spring financial aid offer contains the following total amounts:

\$800 Business Partnership Scholarship
+ \$8,000 Excelling Student Scholarship
\$8,800 Total amount of financial aid

Since the sum of Gabriel's financial aid (\$8,800) exceeds his cost of attendance used (\$8,500), an overaward exists. See below:

\$8,500 Cost of Attendance
- \$8,800 Total Aid
(\$300) Overaward

To resolve the \$300 overaward, Gabriel's Business Partnership Scholarship must be reduced by \$300:

\$800 Business Partnership Scholarship
- \$300 Overaward
\$500 Revised Business Partnership Scholarship

Thus, Gabriel is able to retain his Excelling Student Scholarship. This is because his total amount of financial aid does not exceed his financial aid cost of attendance.

\$8,000 Excelling Student Scholarship
+ \$500 Revised Business Partnership Scholarship
\$8,500 Total amount of financial aid

Example 2 (Act Six student, Bethel-controlled gift aid impacted):

Ana is an undergraduate student in the College of Arts Sciences (CAS) pursuing a major in neuroscience. Ana's financial aid cost of attendance for fall and spring terms is \$56,000. Ana is a student in the Act Six program with a 0 Expected Family Contribution (EFC). As a student in the Act Six program, the sum of her gift aid from all sources is capped at \$53,000. Ana's gift aid package is detailed below:

- \$20,000 Royal Merit Scholarship
- + \$11,000 Bethel Opportunity Grant
- + \$6,300 Minnesota State Grant
- + \$5,230 Pell Grant
- + \$10,470 Act Six Scholarship
- \$53,000 Total gift aid from all sources

Ana found out in June that she will receive a \$500 National Hikers Association Scholarship. This scholarship pays out directly to Ana, but, as required, she reported the scholarship to the Office of Financial Aid. Since the Act Six commitment to Ana is that gift aid from all sources will total \$53,000, the Financial Aid Office reduced Ana's Act Six Scholarship by \$500 and added the \$500 National Hikers Association Scholarship to her financial aid offer. See below:

- \$20,000 Royal Merit Scholarship
- + \$11,000 Bethel Opportunity Grant
- + \$6,300 Minnesota State Grant
- + \$5,230 Pell Grant
- + **\$9,970 Act Six Scholarship**
- + \$500 National Hikers Association Scholarship
- \$53,000 Revised total gift aid from all sources

In Ana's case, the Office of Financial Aid is required to reduce her Act Six scholarship upon receipt of an outside scholarship, even though her total gift aid doesn't exceed the cost of attendance used, because her total gift aid also cannot exceed the Act Six scholarship commitment.

Example 3 (Federal loans impacted):

Pang is an undergraduate senior in the College of Arts & Sciences (CAS) pursuing a major in Biblical and Theological Studies. Pang’s family lives in Wisconsin, and her financial aid cost of attendance for the aid year is \$49,000. Pang’s Expected Family Contribution (EFC) from the FAFSA is 0. For the current aid year, Pang has been offered the following types of financial aid:

\$6,000 Pell Grant
+ \$20,000 Royal Merit Scholarship
+ \$15,000 Bethel Opportunity Grant
+ \$5,500 Subsidized Loan
+ \$2,000 Unsubsidized Loan
\$48,500 Total amount of financial aid

After receiving her initial aid offer, Pang received notification that she has been selected for a Dollars for Scholars Scholarship for \$1,000. Due to the receipt of the Dollars for Scholars Scholarship, Pang’s total amount of financial aid exceeds her cost of attendance. See below:

\$6,000 Pell Grant
+ \$20,000 Royal Merit Scholarship
+ \$15,000 Bethel Opportunity Grant
+ \$5,500 Subsidized Loan
+ \$2,000 Unsubsidized Loan
+ \$1,000 Dollars for Scholars Scholarship
\$49,500 Total amount of financial aid

Bethel must eliminate the overaward by reducing the financial aid offer. Thus, Pang’s unsubsidized loan is reduced by \$500 in order to make sure her total amount of financial aid does not exceed her cost of attendance.

\$6,000 Pell Grant
+ \$20,000 Royal Merit Scholarship
+ \$15,000 Bethel Opportunity Grant
+ \$5,500 Subsidized Loan
+ **\$1,500 Unsubsidized Loan**
+ \$1,000 Dollars for Scholars Scholarship
\$49,000 Total amount of financial aid

Example 4 (Post 9/11-GI Bill, Bethel-controlled gift aid impacted):

Asha is a freshman undergraduate student in the College of Arts & Sciences (CAS) who plans to use Chapter 33 Post-9/11 GI Bill benefits at 100% eligibility. Asha's financial aid cost of attendance is \$58,000. Before turning in her Military Benefits Form, Asha's was offered a Royal Merit Scholarship for \$18,500.

After submitting her Military Benefits Form, \$49,500 of estimated military educational benefits are added to her aid offer, creating a \$10,000 overaward.

\$26,000 VA tuition payment
+ \$1,000 VA books stipend
+ \$15,000 VA housing stipend
+ \$7,500 Yellow Ribbon
\$49,500 Sub-total amount of VA benefits

+ \$18,500 Royal Merit Scholarship
= \$68,000 Total gift aid from all sources

- \$58,000 Cost of attendance
= \$10,000 Overaward

Bethel must eliminate the overaward by reducing her Royal Merit Scholarship by \$10,000:

\$8,500 Royal Merit Scholarship (includes VA Yellow Ribbon Match)
+ \$26,000 VA tuition payment
+ \$1,000 VA books stipend
+ \$15,000 VA housing stipend
+ \$7,500 VA portion of Yellow Ribbon
\$58,000 Total amount of financial aid